

GOVERNOR'S OFFICE

AUSTIN, TEXAS,
March 30, 1923.

Hon. S. L. Staples
Secretary of State
Capitol Building
Austin, Texas

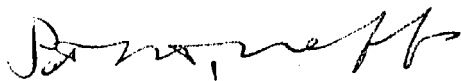
Dear Mr. Secretary:

I am filing herewith as provided by law, Senate Bill No. 198. The purpose of this bill is to authorize any street or suburban railway company, or interurban railway company, to lease or acquire and own, maintain and operate, automobiles, automobile busses, and automobile bus lines, for the transportation of passengers or property, providing that such powers be included in the charters of such companies hereafter organized.

The public policy of the State of Texas has been to restrict private corporations or quasi public corporations to be incorporated for one purpose only, except as provided in Article 1121, Revised Statutes. The enlargement of the powers of a street railway company or an interurban railway company as provided in this bill, is an infringement of this public policy, as declared by our laws, and should not be allowed unless the benefits of the public are self-evident. The permission for a street railway company or an interurban railway company to own, maintain, and operate, automobiles, automobile busses, and automobile bus lines, as given in this bill, is an extension of corporate power that would permit the

strangling of competition and ownership of independent bus lines.
This measure, to say the least, has in it many potential objections.
Therefore, I am filing it herewith, together with my veto and dis-
approval.

Respectfully,

A handwritten signature in dark ink, appearing to read "Dan Moody", with a stylized flourish at the end.

Governor